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BY

*Hinson Allen Coules*  
*Wieting Beckham*  
*Cole Jim Markgraf*  
*George Grover*

H. J. R. NO. 11

ABOIN RESOLUTION

PROPOSING an amendment to the Constitution of the State of Texas relating to the authorization of loans to students at institutions of higher education.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

Section 1. That Article III of the Constitution of the State of Texas be amended by adding a new section to read as follows:

Sec. 49-e. STUDENT LOANS. (a) The Legislature may provide for the issuance of general obligation bonds of the State in an amount not exceeding \$50,000,000 for student loans. Money received from issuing the bonds shall be deposited in the State Treasury in a special fund created by the Legislature, and may be used for loans to students of public and private institutions of higher education and for no other purpose.

(b) The Legislature may prescribe the terms, conditions, and manner of making and repaying the loans authorized by this section.

(c) Sufficient interest shall be charged on the student loans to retire the bonds and pay all costs. All money received from the repayment of principal and interest on the loans shall be deposited in the special fund provided for in this section. As much of the money derived from the repayment of the principal and interest of the loans as is necessary shall be set aside to retire the bonds and to pay the interest on the bonds.

(d) After approval by the Attorney General, registration with the Comptroller of Public Accounts, and delivery to the purchasers, the bonds shall be incontestable and constitute general obligations of the State.

(e) Should the Legislature enact legislation in anticipation of the adoption of this Amendment, such law shall not be invalid by reason of its anticipatory character."

Sec. 2. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November, 1965, at which election all ballots shall have printed on them the following:

"FOR the constitutional amendment authorizing the legislature to provide for loans to students at institutions of higher education.

"AGAINST the constitutional amendment authorizing the legislature to provide for loans to students at institutions of higher education."

Sec. 3. The Governor of the State of Texas shall issue the necessary proclamation for the election and this amendment shall be published in the manner and for the length of time as required by the constitution and laws of this state.

FORM C

(For a favorable report on a bill where a "committee substitute" was recommended by the committee.)

**COMMITTEE REPORT**

Date 2-16-65

HON. BEN BARNES

Speaker of the House of Representatives.

Sir:

We, your Committee on Constitutional Amendments, to whom was referred H. L. R. No. 11, have had the same under consideration

and beg to report back with recommendation that it do pass, and be not printed.

Committee Substitute was recommended and is to be printed in lieu of the original bill.

  
Chairman.

(A "committee substitute" in the case of a bill is in the form of two suggested amendments, a new body and a new caption. Under the Rules a committee may authorize the printing of the "committee substitute" in lieu of the original bill. If the original caption is adequate, the "committee substitute" should be only a new body; and in such case the original caption should be printed along with the suggested new body.)

AMENDMENT NO. \_\_\_\_\_

BY *Simpson*

Amend Committee Amendment No. 1 to House Joint Resolution  
No. 11 by:

1. inserting the words "known as the Texas Opportunity Plan"  
immediately following the word "education" on line 44; and
2. inserting the words "known as the Texas Opportunity Plan"  
immediately following the word "education" on line 47.

DATE **FEB 28 1985**  
READ AND ADOPTED  
*Dorothy Hallman*  
CHIEF CLERK  
HOUSE OF REPRESENTATIVES

m. m.

Amend H. J. R. No. 11 by deleting all below the enacting clause and place in lieu thereof the following:

Section 1. That Article III of the Constitution of the State of Texas be amended by adding a new section to read as follows:

"~~Article~~ 49-e. STUDENT LOANS. (a) The Legislature may provide for the issuance of general obligation bonds of the State in an amount not exceeding \$100,000,000 for student loans; provided, however, that said bonds shall bear a rate of interest not to exceed three and one-half per cent (3½%) per annum, and that the same shall be sold for not less than par value and accrued interest. Money received from issuing the bonds shall be deposited in the State Treasury in a special fund created by the Legislature, and may be used for loans to students of public and private institutions of higher education and for no other purpose.

"(b) The Legislature may prescribe the terms, conditions, and manner of making and repaying the loans authorized by this section.

"(c) Sufficient interest shall be charged on the student loans to retire the bonds and pay all costs. All money received from the repayment of principal and interest on the loans shall be deposited in the special fund provided for in this section. As much of the money derived from the repayment of the principal and interest of the loans as is necessary shall be set aside to retire the bonds and to pay the interest on the bonds.

"(d) After approval by the Attorney General, registration with the Comptroller of Public Accounts, and delivery to the purchasers, the bonds shall be incontestable and constitute general obligations of the State.

"(e) Should the Legislature enact legislation in anticipation of the adoption of this Amendment, such law shall not be invalid by reason of its anticipatory character."

Sec. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November, 1965, at which election all ballots shall have printed on them the following:

"FOR the Constitutional Amendment authorizing the Legislature to provide for student loans at institutions of higher education by the issuance of general obligation bonds of the State not to exceed \$100,000,000.

"AGAINST the Constitutional Amendment authorizing the Legislature to provide for student loans at institutions of higher education by the issuance of general obligation bonds of the State not to exceed \$100,000,000."

Sec. 3. The Governor of the State of Texas shall issue the necessary proclamation for the election and this amendment shall be published in the manner and for the length of time as required by the Constitution and laws of this state.

FEB 23 1965

DATE \_\_\_\_\_

READ AND ADOPTED, as Amended

Dorothy Hallman  
CHIEF CLERK  
HOUSE OF REPRESENTATIVES

m.m.

m.p.

known as the Texas Opportunity Plan,

Insert ①

By: Hinson, et al

H. J. R. No. 11

**HOUSE JOINT RESOLUTION**

proposing an Amendment to the Constitution of the State of Texas relating to the authorization of loans to students at institutions of higher education.

**BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:**

Section 1. That Article III of the Constitution of the State of Texas be amended by adding a new section to read as follows:

**"Section 49-e. STUDENT LOANS.**

**"(a)** The Legislature may provide for the issuance of general obligation bonds of the State in an amount not exceeding \$100,000,000 for student loans; provided, however, that said bonds shall bear a rate of interest not to exceed three and one half per cent (3 1/2%) per annum, and that the same shall be sold for not less than par value and accrued interest. Money received from issuing the bonds shall be deposited in the State Treasury in a special fund created by the Legislature, and may be used for loans to students of public and private institutions of higher education and for no other purpose.

**"(b)** The Legislature may prescribe the terms, conditions, and manner of making and repaying the loans authorized by this section.

**"(c)** Sufficient interest shall be charged on the student loans to retire the bonds and pay all costs. All money received from the repayment of principal and interest on the loans shall be

deposited in the special fund provided for in this section. As much of the money derived from the repayment of the principal and interest of the loans as is necessary shall be set aside to retire the bonds and to pay the interest on the bonds.

"(d) After approval by the Attorney General, registration with the Comptroller of Public Accounts, and delivery to the purchasers, the bonds shall be incontestable and constitute general obligations of the State.

"(e) Should the Legislature enact legislation in anticipation of the adoption of this Amendment, such law shall not be invalid by reason of its anticipatory character."

Sec. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November, 1965, at which election all ballots shall have printed on them the following:

"FOR the Constitutional Amendment authorizing the Legislature to provide for student loans at institutions of higher education, known as the Texas Opportunity Plan, by the issuance of general obligation bonds of the State not to exceed \$100,000,000.

"AGAINST the Constitutional Amendment authorizing the Legislature to provide for student loans at institutions of higher education, known as the Texas Opportunity Plan, by the issuance of general obligation bonds of the State not to exceed \$100,000,000."

Sec. 3. The Governor of the State of Texas shall issue the necessary proclamation for the election and this Amendment shall

H. J. R. No. 11

be published in the manner and for the length of time as required  
by the Constitution and laws of this state. \_\_\_\_\_

---

Austin, Texas

Mar. 10, 1965

Hon. Preston Smith

President of the Senate

Sir:

We, your Committee on Constitutional Amendments,  
HJR  
to whom was referred H. No. 11, have had the same under  
consideration, and we are instructed to report it back to the  
Senate with the recommendation that it do \_\_\_\_\_  
pass as amended and be \_\_\_\_\_ printed.

  
Chairman



*Hightman*

the pending substitute to  
amend HJR 11 Sec. 50 b  
subsection b, line 10 by inserting a  
semi colon ~~comma~~ after the word "therefor" and  
changing the word "condition" on line 11  
to "conditions".

ADOPTED

#1

MAR 24 1965

*Schnabel*  
SECRETARY OF SENATE

MAR 29 1965

The House refused to concur in Senate amend-  
ments to ~~House~~ Bill No. 11 and has requested  
the appointment of a Conference Committee to  
consider the differences between the two Houses.

*Dorothy Hallman*

Chief Clerk, House of Representatives

pending substitute to  
Amend, Amendment No 1 to  
H. J. R 11 by Amending Sec 506  
Subsection 6 by striking out  
the words "~~public~~" public  
or private" and inserting in  
lieu thereof the following:  
"public, private or <sup>denominational</sup> denominational"

*W. L. Watson*  
WATSON

ADOPTED

MAR 24 1965

*Schnabel*  
SECRETARY OF SENATE

MAR 29 1965

The House refused to concur in Senate amendments to House Bill No. 11 and has requested the appointment of a Conference Committee to consider the differences between the two Houses.

*Dorothy Hallman*  
Chief Clerk, House of Representatives

AMENDMENT NO. \_\_\_\_\_

By

*Hazlewood*  
Hazlewood

AMEND Committee Amendment No. 1 to H. J. R. No. 11 by striking the same in its entirety, and substituting therefor the following: *Amend HJR 11 by striking out all below the Resolving Clause and substituting in lieu thereof the following:*  
Section 1. That Article III of the Constitution of the State of Texas be amended by adding a new section to read as follows:

*Section*  
"Sec. 50b. STUDENT LOANS.

"a. The Legislature may provide that the Coordinating Board, Texas College and University System, or its successor or successors, shall have the authority to provide for, issue and sell general obligation bonds to the State of Texas in an amount not to exceed Seventy-five Million Dollars (\$75,000,000). The bonds authorized herein shall be called "Texas College Student Loan Bonds," shall be executed in such form, denominations and upon such terms as may be prescribed by law, provided, however, that the bonds shall not bear more than four percent (4%) interest per annum; they may be issued in such installments as the Board finds feasible and practical in accomplishing the purposes of this Section. 7 87

"b. All moneys received from the sale of such bonds shall be deposited in a fund hereby created in the State Treasury to be known as the Texas Opportunity Plan Fund to be administered by the Coordinating Board, Texas College and University System, or its successor or successors, to make loans to students at any institution of higher education within the State of Texas, *public, private or denominational* ~~public or private~~, including Junior Colleges, which are recognized or accredited by the Texas Education Agency or the Coordinating Board, Texas College and University System, or its successor or successors, and to pay interest and principal on such bonds and provide a sinking fund therefor, under such conditions as the Legislature may prescribe.

c. While any of the bonds or interest on said bonds authorized by this section is outstanding and unpaid, there is hereby appropriated out of the first moneys coming into the Treasury in each fiscal year,

MAR 29 1965

The House refused to concur in Senate amendments to House Bill No. 11 and has requested the appointment of a Conference Committee to consider the differences between the two houses.

*Dorothy Hallman*  
Chief Clerk, House of Representatives

ADOPTED

MAR 24 1965

*Schnabel*  
SECRETARY OF SENATE

# 3

not otherwise appropriated by this Constitution, an amount sufficient to pay the principal and interest on such bonds that mature or become due during such fiscal year, less the amount in the sinking fund at the close of the prior fiscal year.

d. The Legislature may provide for the investment of moneys available in the Texas Opportunity Plan Fund, and the interest and sinking funds established for the payment of bonds issued by the Coordinating Board, Texas College and University System, or its successor or successors. Income from such investment shall be used for the purposes prescribed by the Legislature.

e. All bonds issued hereunder shall after approval by the Attorney General, registration by the Comptroller of Public Accounts of the State of Texas, and delivery to the purchasers, be incontestable and shall constitute general obligations of the State of Texas under this Constitution.

f. Should the Legislature enact enabling laws in anticipation of the adoption of this amendment, such acts shall not be void because of their anticipatory nature."

Sec. 2. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November, 1965, at which election all ballots shall have printed on them the following:

"FOR the constitutional amendment authorizing the Legislature to provide for loans to students at institutions of higher education to be known as the Texas Opportunity Plan."

"AGAINST the constitutional amendment authorizing the Legislature to provide for loans to students at institutions of higher education to be known as the Texas Opportunity Plan."

Sec. 3. The Governor of the State of Texas shall issue the necessary proclamation for the election and this amendment shall be published in the manner and for the length of time as required by the Constitution and laws of this State.

Amend caption to conform to body  
of bill.

CONF. CL. 1000

ADOPTED

# 4

MAR 24 1965

Schnabel

SECRETARY OF SENATE

(over)

MAR 29 1965

The House refused to concur in Senate amendments to ~~House Bill No. 11~~ <sup>H.R. 11</sup> and has requested the appointment of a Conference Committee to consider the differences between the two houses.

*Dorothy Hallman*

Chief Clerk, House of Representatives

Austin, Texas  
April 1, 1965

Honorable Preston Smith, President of the Senate  
Honorable Ben Barnes, Speaker of the House of  
Representatives

Sirs:

We, your Conference Committee appointed to adjust the differences between the House and Senate on House Joint Resolution No. 11, have met and adjusted our differences and beg leave to recommend that House Joint Resolution No. 11 be passed in the form attached hereto.

Respectfully submitted,

<u>Allen</u>	<u>Hinson</u>
<u>Hartman</u>	<u>Allen</u>
<u>Anglemore</u>	<u>W. J. Simpson</u>
<u>Long</u>	<u>Howe</u>
<u>Long</u>	<u>Long</u>
On the part of the Senate	On the part of the House

APR 6 1965  
The House has adopted the Conference Committee Report on House Bill No. 11 by a vote of 145 ayes, 3 noes.

Dorothy Hallman  
Chief Clerk, House of Representatives

APR 6 1965  
MOTION TO RECONSIDER THE VOTE BY WHICH House adopted Conf. Report WAS ADOPTED / PASSED AND TO TABLE THE MOTION TO RECONSIDER PREVAILED PASSED BY A 145 AYES AND 3 NOES  
Dorothy Hallman  
CHIEF CLERK HOUSE OF REPRESENTATIVES

APR 6 1965  
MOTION TO RECONSIDER THE VOTE BY WHICH House adopted Conf. Report WAS ADOPTED / PASSED AND TO TABLE THE MOTION TO RECONSIDER PREVAILED PASSED BY A 145 AYES AND 3 NOES  
Dorothy Hallman  
CHIEF CLERK HOUSE OF REPRESENTATIVES

m.m.

## A JOINT RESOLUTION

PROPOSING an amendment to Article III of the Constitution of the State of Texas authorizing loans to students at institutions of higher education; creating the Texas Opportunity Plan Fund and making provisions relating thereto.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

Section 1. That Article III of the Constitution of the State of Texas be amended by adding a new Section to read as follows:

"Sec. 50b. STUDENT LOANS. (a) The Legislature may provide that the Coordinating Board, Texas College and University System, or its successor or successors, shall have the authority to provide for, issue and sell general obligation bonds of the State of Texas in an amount not to exceed Eighty-five Million Dollars (\$85,000,000). The bonds authorized herein shall be called 'Texas College Student Loan Bonds;' shall be executed in such form, denominations and upon such terms as may be prescribed by law, provided, however, that the bonds shall not bear more than four per cent (4%) interest per annum; they may be issued in such installments as the Board finds feasible and practical in accomplishing the purposes of this Section.

"(b) All moneys received from the sale of such bonds shall be deposited in a fund hereby created in the State Treasury to be known as the Texas Opportunity Plan Fund to be administered by the Coordinating Board, Texas College and University System, or its successor or successors to make loans to students who have been admitted to attend any institution of higher education within the State of Texas, public or private, including Junior Colleges, which are recognized or accredited under terms and conditions prescribed by the Legislature, and to pay interest and principal on such bonds and provide a sinking fund therefor under such conditions as the Legislature may prescribe.

"(c) While any of the bonds, or interest on said bonds authorized by this Section is outstanding and unpaid, there is hereby appropriated out of the first moneys coming into the Treasury in each fiscal year, not otherwise appropriated by this Constitution, an amount sufficient to pay the principal and interest on such bonds that mature or become due during such fiscal year, less the amount in the sinking fund at the close of the prior fiscal year.

"(d) The Legislature may provide for the investment of moneys available in the Texas Opportunity Plan Fund, and the interest and sinking funds established for the payment of bonds issued by the Coordinating Board, Texas College and University System, or its successor or successors. Income from such investment shall be used for the purposes prescribed by the Legislature.

"(e) All bonds issued hereunder shall, after approval by the Attorney General, registration by the Comptroller of Public Accounts of the State of Texas, and delivery to the purchasers, be incontestable and shall constitute general obligations of the State of Texas under this Constitution.

"(f) Should the Legislature enact enabling laws in anticipation of the adoption of this Amendment, such acts shall not be void because of their anticipatory nature."



1       Sec. 2. The foregoing Constitutional Amendment shall be submitted  
2 to a vote of the qualified electors of this State at an election to be held  
3 on the first Tuesday after the first Monday in November, 1965, at which  
4 election all ballots shall have printed on them the following:  
5       "FOR the Constitutional Amendment authorizing the Legislature to  
6 provide for loans to students at institutions of higher education to be  
7 known as the Texas Opportunity Plan."  
8       "AGAINST the Constitutional Amendment authorizing the Legislature  
9 to provide for loans to students at institutions of higher education to be  
10 known as the Texas Opportunity Plan."  
11       Sec. 3. The Governor of the State of Texas shall issue the necessary  
12 proclamation for the election and this Amendment shall be published in  
13 the manner and for the length of time as required by the Constitution  
14 and laws of this State.

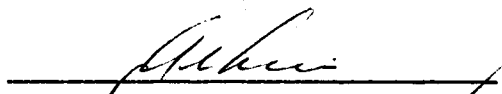
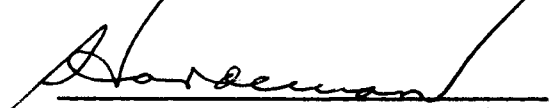
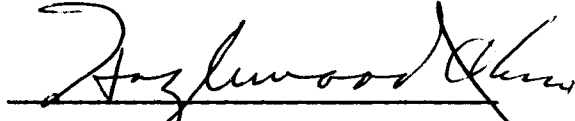
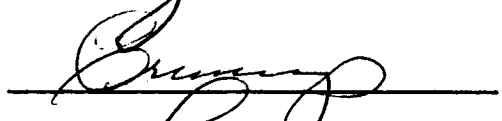
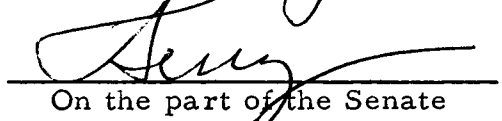
Austin, Texas  
~~March~~ April 1, 1965

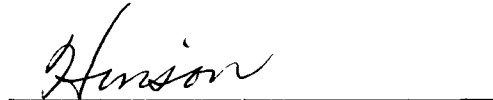
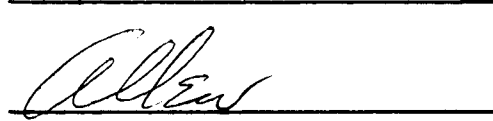

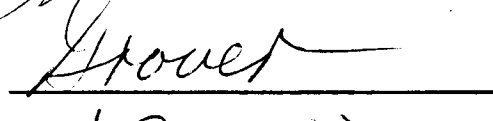
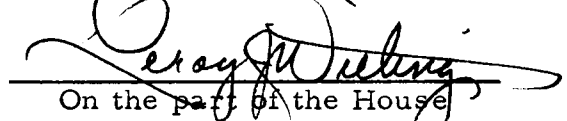
Honorable Preston Smith, President of the Senate  
Honorable Ben Barnes, Speaker of the House of  
Representatives

Sirs:

We, your Conference Committee appointed to adjust the differences between the House and Senate on House Joint Resolution No. 11, have met and adjusted our differences and beg leave to recommend that House Joint Resolution No. 11 be passed in the form attached hereto.

Respectfully submitted,

  
  
  
  
  
On the part of the Senate

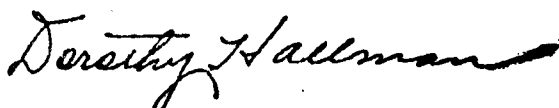
  
  
  
  
  
On the part of the House

ADOPTED by  
vote of 29 yeas, 0 nays.  
APR 5 1965

  
SECRETARY OF SENATE

APR 6 1965

Received from  
the Senate.



Chief Clerk, House of Representatives

m.g.

1 BY \_\_\_\_\_

H. J. R. NO. \_\_\_\_\_

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7 A JOINT RESOLUTION

8  
9 PROPOSING an ~~A~~ amendment to Article III of the Constitution  
10 of the State of Texas authorizing loans to  
11 students at institutions of higher education;  
12 creating the Texas Opportunity Plan Fund  
13 and making provisions relating thereto.  
14

15 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:  
16

17 Section 1. That Article III of the Constitution of the State of Texas  
18 be amended by adding a new section to read as follows:

19 "~~Sec.~~ 50b. STUDENT LOANS. (a) The Legislature may provide  
20 that the Coordinating Board, Texas College and University System, or  
21 its successor or successors, shall have the authority to provide for,  
22 issue and sell general obligation bonds of the State of Texas in an amount  
23 not to exceed Eighty-five Million Dollars (\$85,000,000). The bonds  
24 authorized herein shall be called 'Texas College Student Loan Bonds,'  
25 shall be executed in such form, denominations and upon such terms as  
26 may be prescribed by law, provided, however, that the bonds shall not  
27 bear more than four per cent (4%) interest per annum; they may be issued  
28 in such installments as the Board finds feasible and practical in accom-  
29 plishing the purposes of this section.

30 "(b) All moneys received from the sale of such bonds shall be  
31 deposited in a fund hereby created in the State Treasury to be known as  
32 the Texas Opportunity Plan Fund to be administered by the Coordinating  
33 Board, Texas College and University System, or its successor or  
34 successors to make loans to students who have been admitted to attend  
35 any institution of higher education within the State of Texas, public or  
36 private, including Junior Colleges, which are recognized or accredited  
37 under terms and conditions prescribed by the Legislature, and to pay  
38 interest and principal on such bonds and provide a sinking fund therefor  
39 under such conditions as the Legislature may prescribe.

40 "(c) While any of the bonds or interest on said bonds authorized by  
41 this section is outstanding and unpaid, there is hereby appropriated out of  
42 the first moneys coming into the Treasury in each fiscal year, not  
43 otherwise appropriated by this Constitution, an amount sufficient to pay  
44 the principal and interest on such bonds that mature or become due during  
45 such fiscal year, less the amount in the sinking fund at the close of the  
46 prior fiscal year.

47 "(d) The Legislature may provide for the investment of moneys  
48 available in the Texas Opportunity Plan Fund, and the interest and  
49 sinking funds established for the payment of bonds issued by the Coordinat-  
50 ing Board, Texas College and University System, or its successor or  
51 successors. Income from such investment shall be used for the purposes  
52 prescribed by the Legislature.

53 "(e) All bonds issued hereunder shall, after approval by the Attorney  
54 General, registration by the Comptroller of Public Accounts of the State  
55 of Texas, and delivery to the purchasers, be incontestable and shall  
56 constitute general obligations of the State of Texas under this Constitution.

57 "(f) Should the Legislature enact enabling laws in anticipation of the  
58 adoption of this ~~A~~ amendment, such acts shall not be void because of their  
59 anticipatory nature."  
60

1       Sec. 2. The foregoing Constitutional Amendment shall be submitted  
2 to a vote of the qualified electors of this State at an election to be held  
3 on the first Tuesday after the first Monday in November, 1965, at which  
4 election all ballots shall have printed on them the following:

5       "FOR the Constitutional Amendment authorizing the Legislature to  
6 provide for loans to students at institutions of higher education to be  
7 known as the Texas Opportunity Plan."

8       "AGAINST the Constitutional Amendment authorizing the Legislature  
9 to provide for loans to students at institutions of higher education to be  
10 known as the Texas Opportunity Plan."

11       Sec. 3. The Governor of the State of Texas shall issue the necessary  
12 proclamation for the election and this Amendment shall be published in  
13 the manner and for the length of time as required by the Constitution  
14 and laws of this State.

ENROLLED

H. J. R. No. 11

**HOUSE JOINT RESOLUTION**

proposing an Amendment to Article III of the Constitution of the State of Texas authorizing loans to students at institutions of higher education; creating the Texas Opportunity Plan Fund and making provisions relating thereto.

**BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:**

Section 1. That Article III of the Constitution of the State of Texas be amended by adding a new Section to read as follows:

"Section 50b. **STUDENT LOANS.** (a) The Legislature may provide that the Coordinating Board, Texas College and University System, or its successor or successors, shall have the authority to provide for, issue and sell general obligation bonds of the State of Texas in an amount not to exceed Eighty-five Million Dollars (\$85,000,000). The bonds authorized herein shall be called 'Texas College Student Loan Bonds,' shall be executed in such form, denominations and upon such terms as may be prescribed by law, provided, however, that the bonds shall not bear more than four per cent (4%) interest per annum; they may be issued in such installments as the Board finds feasible and practical in accomplishing the purposes of this Section.

"(b) All moneys received from the sale of such bonds shall be deposited in a fund hereby created in the State Treasury to be known as the Texas Opportunity Plan Fund to be administered by the Coordinating Board, Texas College and University System, or its successor or successors to make loans to students who have been admitted to attend any institution of higher education within the

State of Texas, public or private, including Junior Colleges, which are recognized or accredited under terms and conditions prescribed by the Legislature, and to pay interest and principal on such bonds and provide a sinking fund therefor under such conditions as the Legislature may prescribe.

"(c) While any of the bonds, or interest on said bonds authorized by this Section is outstanding and unpaid, there is hereby appropriated out of the first moneys coming into the Treasury in each fiscal year, not otherwise appropriated by this Constitution, an amount sufficient to pay the principal and interest on such bonds that mature or become due during such fiscal year, less the amount in the sinking fund at the close of the prior fiscal year.

"(d) The Legislature may provide for the investment of moneys available in the Texas Opportunity Plan Fund, and the interest and sinking funds established for the payment of bonds issued by the Coordinating Board, Texas College and University System, or its successor or successors. Income from such investment shall be used for the purposes prescribed by the Legislature.

"(e) All bonds issued hereunder shall, after approval by the Attorney General, registration by the Comptroller of Public Accounts of the State of Texas, and delivery to the purchasers, be incontestable and shall constitute general obligations of the State of Texas under this Constitution.

"(f) Should the Legislature enact enabling laws in anticipation of the adoption of this Amendment, such acts shall not be void because of their anticipatory nature."

H. J. R. No. 11

Sec. 2. The foregoing Constitutional Amendment shall be submitted to a vote of the qualified electors of this State at an election to be held on the first Tuesday after the first Monday in November, 1965, at which election all ballots shall have printed on them the following:

"FOR the Constitutional Amendment authorizing the Legislature to provide for loans to students at institutions of higher education to be known as the Texas Opportunity Plan.

"AGAINST the Constitutional Amendment authorizing the Legislature to provide for loans to students at institutions of higher education to be known as the Texas Opportunity Plan."

Sec. 3. The Governor of the State of Texas shall issue the necessary proclamation for the election and this Amendment shall be published in the manner and for the length of time as required by the Constitution and laws of this State.

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Lieutenant Governor  
President of the Senate

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Speaker of the House

I hereby certify that H. J. R. No. 11 was adopted by the House on February 23, 1965, by the following vote: Yeas 128, Nays 4; that the House refused to concur in Senate amendments to H. J. R. No. 11 on March 29, 1965, and requested the appointment of a Conference Committee to consider the differences between the two Houses; and that the House adopted the Conference Committee Report on H. J. R. No. 11 on April 6, 1965, by the following vote: Yeas 145, Nays 3.

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Chief Clerk of the House

H. J. R. No. 11

I hereby certify that H. J. R. No. 11 was adopted by the Senate, with amendments, on March 24, 1965, by the following vote: Yeas 29, Nays 0; at the request of the House, the Senate appointed a Conference Committee to consider the differences between the two Houses; and that the Senate adopted the Conference Committee Report on H. J. R. No. 11 on April 5, 1965, by the following vote: Yeas 29, Nays 0.

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Secretary of the Senate

APPROVED: \_\_\_\_\_

Date

4-17-65  
Governor

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
3:45 pm O'CLOCK

APR 27 1965

Conrad C. Martin  
Secretary of State



H, J. R. NO. 11 BY Hinson

A JOINT RESOLUTION et al

PROPOSING an amendment to the  
Constitution of the State of Texas  
relating to the authorization of  
loans to students at institutions  
of higher education.

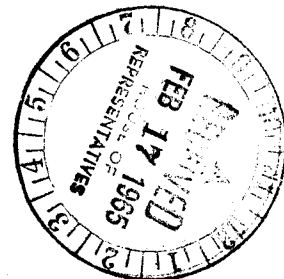
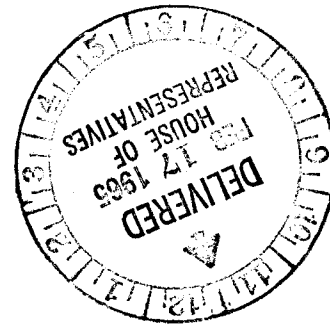
FILED JAN 21 1965

FEB 1 1965 READ 1ST TIME  
AND REFERRED TO COMMITTEE ON

Constitutional Amendments

FEB 16 1965 REPORTED FAVORABLY AS AMENDED

FEB 17 1965 RETURNED FROM PRIVATE SENT TO SPEAKER



FEB 23 1965

READ SECOND

TIME Amended AND

ORDERED ENGROSSED, and

finally adopted, by  
vote of 128 ayes, 4 noes.

Dorothy Hallman

Chief Clerk, House of Representatives

SENT TO PRINTER

FEB 23 1965

MOTION TO RECONSIDER THE VOTE BY  
WHICH HJR #11 was adopted WAS  
ADOPTED / prevailed AND TO TABLE THE MOTION TO RECON-  
SIDER prevailed PASSED BY A no record VOTE OF

AYES AND NAYES  
Dorothy Hallman  
CHIEF CLERK HOUSE OF REPRESENTATIVES

FEB 23 1965 SENT TO ENGROSSING CLERK

By: Hinson, et al

H. J. R. No. 11

HOUSE JOINT RESOLUTION

proposing an Amendment to the Constitution of the State of Texas  
relating to the authorization of loans to students at institutions  
of higher education.

1-21-65 Filed.

2- 1-65 Read first time and referred to Committee on Constitutional Amendments.

2-16-65 Reported favorably as amended, sent to printer.

2-17-65 Returned from printer, sent to Speaker.

2-23-65 Read second time, amended and ordered engrossed and adopted by the following vote: Yeas 128, Nays 4.

Dorothy Hallman  
Chief Clerk, H. of R.

2-23-65 Sent to Engrossing Clerk.

2-23-65 Engrossed.

Area Guppin  
Engrossing Clerk, H. of R.

MAR 18 1965

*Laid out and postponed until March 24, 1965.*

FEB 24 1965

RETURNED FROM ENGROSSING

FEB 24 1965

SENT TO THE SENATE

MAR 24 1965

*Laid out as unfinished business, and amended.*

FEB 24 1965

IN THE SENATE

Received from  
the House.

MAR 24 1965

Amend caption to conform to body of bill.



P.M.

FEB 25 1965

Read first time  
and referred to Committee  
on Constitutional Amendments

MAR 24 1965

Senate Rule 32 and  
Constitutional Rule (Sec. 32, Art. III)  
suspended by a vote of 28 yeas,  
1 nays, to place bill on third  
reading and final passage.

P.M.

MAR 10 1965

Reported Favorably.  
*as amended*

MAR 24 1965

READ THIRD TIME AND PASSED  
BY THE FOLLOWING VOTE:

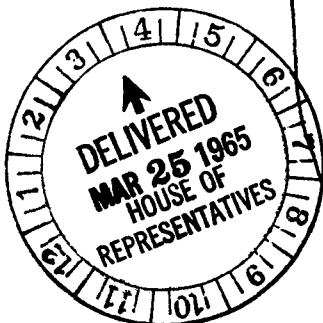
Yeas 29 Nays 0

Charles Schnabel

Secretary of the Senate

MAR 25 1965

SENT TO HOUSE



MAR 17 1965

LAI D OUT,  
READ SECOND TIME.

AND PASSED TO THIRD READING *amended.*

MAR 25 1965

RETURNED FROM SENATE

*Dorothy Hallman*

Chief Clerk, House of Representatives

MAR 25 1965

SENT TO PRINTER

MAR 25 1965

RETURNED FROM PRINTER. SENT TO SPEAKER

MAR 29 1965

The House refused to concur in Senate amendments to *H.R. 11* House Bill No. 11 and has requested the appointment of a Conference Committee to consider the differences between the two Houses.

*Dorothy Hallman*

Chief Clerk, House of Representatives

APR 6 1965

Motion to suspend all necessary rules to consider, prevailed by ✓ vote.

*non-record*

*Dorothy Hallman*

Chief Clerk, House of Representatives

APR 6 1965

The House has adopted the Conference Committee Report on *H.R. 11* House Bill No. 11 by a vote of 145 ayes, 3 noes.

*Dorothy Hallman*

Chief Clerk, House of Representatives

APR 6 1965

MOTION TO RECONSIDER THE VOTE BY WHICH *House adopted Conf. Report* WAS ADOPTED / PASSED AND TO TABLE THE MOTION TO RECONSIDER PREVAILED, PASSED BY A *non-record* VOTE OF

AYES AND                      NAMES  
*Dorothy Hallman*  
CHIEF CLERK HOUSE OF REPRESENTATIVES

APR 6 1965

SENT TO ENROLLING CLERK

H. J. R. No. 11 By Hinson & El

HOUSE JOINT RESOLUTION

Proposing an amendment to Article III of the Constitution of the State of Texas authorizing loans to students at institutions of higher education; creating the Texas Opportunity Plan Fund and making provisions relating thereto.

APR 6 1965

Motion to suspend all necessary rules to consider, prevailed by ✓ vote.

*non-record*

*Dorothy Hallman*

Chief Clerk, House of Representatives